OLYMPIC OIL INDUSTRIES LIMITED

Registered Office : 709, C Wing, ONE BKC, Near Indian Oil Petrol Pump,G Block Bandra Kurla Complex,

CIN : L15141MH1980PLC022912 Email : olympicoilltd@gmail.com Website : www.olympicoil.co.in

Tel : 022-42634444 Fax : 02228240906

Unaudited Standalone Financial Results For the year Ended 31.03.2017

(Rupees in Lacs except EPS)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	**Income From Operation**					
	a) Net Sales / income From Operation	29,516.73	28,410.78	48,965.87	121,107.68	197,640.45
	b)Other Income	1,210.80	5.55	38.94	1,255.35	566.06
	Total Income From Operation (a+b)(net)	**30,727.53**	**28,416.33**	**49,004.81**	**122,363.03**	**198,206.51**
2	**Expenses**					
	a)Cost of material consumed	-	-	52.61	-	52.61
	b) Purchase of Stock in trade	30,392.65	28,156.53	48,087.21	120,753.13	195,164.24
	c) Change in inventories	32.39	24.73	(33.65)	7.65	9.32
	d) Employee Benefit Expense	22.13	22.30	23.87	80.04	87.41
	e) Finance cost	33.69	146.23	177.71	349.29	1,068.32
	f) Depreciation and amortisation Expense	10.73	1.06	9.58	22.03	33.62
	g) Other expense	158.08	8.47	330.85	247.53	491.79
	Total Expense	**30,649.66**	**28,359.32**	**48,648.18**	**121,459.67**	**196,907.31**
3	**Profit from operations but before Exceptional items (1-2)**	77.87	57.00	356.63	903.36	1,299.20
4	**Exceptional Items**	-	-	-	-	0.08
5	**Profit from ordinary activities before Tax (3-4)**	77.87	57.00	356.63	903.36	1,299.13
6	**Tax Expense (Including Current tax, Deferred tax and Earlier year adjustments)**	59.75	18.00	129.04	331.75	440.05
7	**Net Profit after Tax (5-6)**	**18.12**	**39.00**	**227.59**	**571.61**	**859.08**
8	**Paid -up Equity Share Capital** (Face Value of Rs 10 each share)	**285.40**	**285.40**	**285.40**	**285.40**	**285.40**
9	**Reserves excluding Revaluation Reserves**	-	-	-	3,376.82	2,805.21
10	**Earnings per share (EPS) (not annualised)**					
	- Basic EPS (Rs)	0.63	1.37	7.97	20.03	30.10
	- Diluted EPS (Rs)	0.63	1.37	7.97	20.03	30.10

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2017.

2 The requirements of Segment reporting as per Accounting Standard 17 is not applicable to the Company.

3 The figures for the previous periods have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current periods. The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the respective financial year.

Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited
A. Equity And Liabilities		
1 Shareholders funds:		
(a) Share capital	285.40	285.40
(b) Reserve and Surplus	3,376.82	2,805.21
Sub Total share holders fund	**3,662.22**	**3,090.61**
2 Non- Current Liabilities:		
(a) Long term provision	11.12	10.76
Sub Total Non Current liabilities	**11.12**	**10.76**
3 Current Liabilities:		
(a) Short term borrowing	-	60.43
(b) Trade payables	78,606.13	101,223.21
(c) Other Current Liabilities	9,069.94	19,925.05
(d) Short term Provision	0.44	0.07
Sub Total Current liabilities	**87,676.51**	**121,208.76**
Total Equity and Liabilities	**91,349.85**	**124,310.13**
B. Assets		
1 Non- current assets :		
(a) Fixed Assets		
(i) Tangible assets	46.03	71.25
(b) Non- Current Investment	410.00	410.00
(c) Deffered tax assets (net)	20.14	12.39
Sub Total Non Current Assets	**476.17**	**493.64**
2 Current assets:		
(a) Trade receivable	27,751.30	20,653.48
(b) Inventories	24.48	32.13
(c) cash & cash equivalents	53,508.43	91,399.57
(d) Short term loans and advances	8,865.27	10,206.37
(e) other current assets	724.20	1,524.94
Sub Total Current Assets	**90,873.68**	**123,816.49**
Total Assets	**91,349.85**	**124,310.13**

For and on behalf of the Board of Directors

Nipun Verma
Director
(DIN:02923423)

Place : Mumbai
Date :30.05.2017